

U.S. Department of Justice

Southern District of Indiana

United States Attorney

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FIREARMS DEALER SENTENCED FOR FAILING TO KEEP PROPER RECORDS

PRESS RELEASE

Susan W. Brooks, United States Attorney for the Southern District of Indiana, announced that AUDUBON LOANS INCORPORATED, a Henderson, Kentucky, business that operated Fare Loans, a pawn shop located at 1432 North Fares Avenue, in Evansville, Indiana, was sentenced to a fine of \$10,000 today by U.S. District Judge Richard L. Young following its guilty plea to four counts of failure of a licensed firearms dealer to maintain records. This case was the result of a investigation by the Bureau of Alcohol Tobacco Firearms and Explosives.

Terry R. Dukes, the president of AUDUBON LOANS INCORPORATED, admitted that employees, acting in the course of their employment with Fare Loans, failed to make accurate records of the true purchasers of four firearms on four different dates between May 20, 2004 and August 18, 2004. Under the terms of the plea agreement AUDUBON LOANS INCORPORATED voluntarily surrendered its license to deal firearms issued under the business

name Fares Loans. As a result, Fare Loans will not be permitted to deal in firearms so long as it is owned by AUDUBON LOANS INCORPORATED.

According to Assistant United States Attorney Todd S. Shellenbarger, who prosecuted the case for the government, Judge Young also ordered that the fine be paid within 30 days or the business would be placed on two years of probation.

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